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A G R E E M E N T  
AND  
C O N T R A C T  
OF  
S A L E

Dated: \_\_\_\_\_, 1953.

By and Between:

GEORGE BREED,  
Seller,

AND

CHARILAOS PETROPOULOS,  
Purchaser.

JOHN ALEXANDER

ATTORNEY AT LAW

COLUMBIAN BUILDING

416 FIFTH STREET, NORTHWEST

WASHINGTON 1, D. C.

DECLASSIFIED AND RELEASED BY  
CENTRAL INTELLIGENCE AGENCY  
SOURCE: ETHIOPIAN EXEMPTION 2029  
NAZI WAR CRIMES 018 CLOSURE ACT  
DATE 2007

AGREEMENT AND CONTRACT OF SALE

GEORGE BREED, a United States citizen of Washington, District of Columbia, the owner of a certain ninety-one (91) foot Motor Yacht, now documented under Panamanian registry, Number 869, of June 19, 1951, presently named the "Jannita", now located in the vicinity of Piraeus, Greece, hereby agrees and contracts to sell said Motor Yacht to CHARILAEUS PETROPOULOS, a Greek citizen of Athens, Greece, presently in the District of Columbia, United States of America, and the said CHARILAEUS PETROPOULOS contracts and agrees to purchase the said Motor Yacht, subject to the following terms and conditions:

1. That this contract of sale and transfer is subject to the prior approval of the United States Maritime Administration.

2. That the terms of this sale shall be that CHARILAEUS PETROPOULOS agrees to purchase said Motor Yacht for the sum of Ten Thousand (\$10,000.00) Dollars, United States currency, all in cash, to be paid to the seller in Washington, District of Columbia.

3. That CHARILAEUS PETROPOULOS shall immediately place Ten Thousand (\$10,000.00) Dollars, United States currency in escrow with the National Savings and Trust Company, in Washington, District of Columbia, said escrow to be upon the following terms:

(a) That GEORGE BREED will deposit with the National Savings and Trust Company, in Washington, District of Columbia, within ninety (90) days the ship's documents, regularly executed and free of liens, transferring the ownership of said vessel to CHARILAEUS PETROPOULOS, and documentary evidence of the approval of said transfer by the United States Maritime Administration.

(b) That thereupon the National Savings and Trust Company, of Washington, District of Columbia, shall pay over to GEORGE BREED the escrow deposit of Ten Thousand (\$10,000.00) Dollars, United States currency in cash.

(c) That in the event GEORGE BREED is unable to deposit the ship's document properly executed and free of liens and documentary evidence of approval of the transfer by the United States Maritime Administration within ninety (90) days from the date of this agreement, the National Savings and Trust Company, of Washington, District of Columbia, shall hold the escrow deposit of Ten Thousand (\$10,000.00) Dollars for sixty (60) days in addition to the ninety (90) day period above, subject to any claim by GEORGE BREED of damage to the said Motor Yacht resulting from any act of CHARILAOS PETROPOULOS or his agents, servants, or employees, unless within said time or times GEORGE BREED, in writing to the National Savings and Trust Company, of Washington, District of Columbia, releases said escrow and escrow deposit.

(d) That one copy of this agreement signed by GEORGE BREED and CHARILAOS PETROPOULOS shall be presented to the National Savings and Trust Company, of Washington, District of Columbia, and shall serve as its letter of instruction.

(e) That upon the failure of GEORGE BREED to deposit with the National Savings and Trust Company, of Washington, District of Columbia, within ninety (90) days from the day of this agreement the document of the vessel properly executed, transferring ownership of said Motor Yacht to CHARILAOS PETROPOULOS and documentary evidence of approval of the transfer by the United States Maritime Administration, the National Savings and Trust Company, of Washington, District of Columbia, shall hold said escrow deposit of Ten Thousand (\$10,000.00) Dollars for sixty (60) days additional, and thereupon, if no claims for damage have been filed by GEORGE BREED, shall return said escrow deposit to CHARILAOS PETROPOULOS.

(f) That all expenses and fees in connection with the transfer and sale of this Motor Yacht, including escrow charges, shall be borne equally by and between GEORGE BREED and CHARILAOS PETROPOULOS.

4. CHARILACUS PETROPOULOS desires immediately to begin certain work and alterations upon said Motor Yacht, to which GEORGE BREED assents, prior to the completion of all terms of this sale, upon the express contract and covenant that in the event that this contract and sale and transfer of ownership of said Motor Yacht is not completed as provided herein that CHARILACUS PETROPOULOS will fully indemnify and pay GEORGE BREED for any damage to said Motor Yacht by CHARILACUS PETROPOULOS or any other person under his direction, including such sums as may be necessary to restore said Motor Yacht to its present layout and design.

5. CHARILACUS PETROPOULOS represents and covenants that it is his intention to maintain said Motor Yacht under Panamanian registry.

WITNESS our hands and seals, this 7th day of May, 1933, at Washington, District of Columbia, United States of America.

Witness as to  
George Breed:

May P. Stinson

Elsie M. Steiner

Witness as to  
Charilacus Petropoulos:

Agoula

George Breed (SEAL)  
GEORGE BREED

Charilacus Petropoulos (SEAL)  
CHARILACUS PETROPOULOS